

FLINTSHIRE COUNTY COUNCIL

REPORT TO: **CLWYD PENSION FUND COMMITTEE**

DATE: **24th MARCH 2015**

REPORT BY: **CHIEF OFFICER (PEOPLE AND RESOURCES)**

SUBJECT: **BUSINESS PLAN 2015/6 TO 2017/8**

1.00 PURPOSE OF REPORT

1.01 To provide Committee Members with the Clwyd Pension Fund Business Plan for 2015/16 to 2017/18 for discussion and approval.

2.00 BACKGROUND

2.01 Agreeing Pension Fund business plans and monitoring progress against them is one of the key roles within the constitution for this Committee and is a fundamental part of delivering the Fund's strategies and ensuring the Fund is managed on a day to day basis in line with the Committee's expectations.

3.00 CONSIDERATIONS

3.01 The draft Clwyd Pension Fund Business Plan for 2015/16 to 2017/18 is attached as an Appendix. This has been developed following the business planning workshop held for Pension Fund Committee members after the February meeting.

3.02 The opportunity has been taken to improve the format of the business plan compared to last years. The improvements include the following:

- It incorporates a covering document setting the scene for the business plan period as well as providing the expected budget for next year
- It covers a three year period rather than a one year period, the former being in line with best practice
- The key tasks (which are listed in the Annex to the report) now included brief descriptions as well as the key stages and budget implications where known.

3.03 As is the case with the current year's business plan, an update on progress will be included within each quarterly Committee Agenda.

4.00 RECOMMENDATIONS

4.01 That Committee Members discuss the attached business plan, recommend any amendments to it and agree it subject to those recommendations being made.

5.00 FINANCIAL IMPLICATIONS

5.01 The budget for 2015/16 is considered as part of the business plan.

6.00 ANTIPOVERTY IMPACT

6.01 None directly as a result of this report.

7.00 ENVIRONMENTAL IMPACT

7.01 None directly as a result of this report.

8.00 EQUALITIES IMPACT

8.01 None directly as a result of this report.

9.00 PERSONNEL IMPLICATIONS

9.01 Recruitment and retention of specialist officers is a key requirement in order to be able to deliver the business plan.

10.00 CONSULTATION REQUIRED

10.01 None directly as a result of this report.

11.00 CONSULTATION UNDERTAKEN

11.01 None directly as a result of this report.

12.00 APPENDICES

12.01 2015/16 – 2017/18 Business Plan

LOCAL GOVERNMENT (ACCESS TO INFORMATION) ACT 1985

Background Papers: Service Plan 2014/15 – 22nd July 2014 Clwyd Pension Fund Committee

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